



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

An ISO 9001:2015 & WHO GMP Certified Company

Corporate Office : 2nd Floor, Dwaraka Heights, Plot No. 17, Survey No. 66 & 67, Jubilee Enclave,
Madhapur, Hyderabad – 500081, Telangana.

Tel : 040- 40040783

Date: 23rd May, 2026

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524790

Dear Sir / Madam,

Sub: Annual Secretarial Compliance Report for the FY 2025-26.

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular Ref. No. CIR/CFD/CMD 1/27/2019 dated February 08, 2019, as amended from time to time, please find enclosed herewith the Annual Secretarial Compliance Report issued by M/s. RPR & Associates, Practising Company Secretaries, for the financial year ended March 31, 2026.

You are requested to take the above on record.

For **Everest Organics Limited**

Sirisha Srikakarlapudi
Managing Director
DIN: 06921012

Encl: A/a.



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist. Telangana - 502291.

Tel. : 08455 - 250186, 250113, 250115 Fax : 08455-250114

Website : www.everestorganicsltd.com



ANNUAL SECRETARIAL COMPLIANCE REPORT

[Pursuant to Regulation 24A(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular dated February 8, 2019, issued by SEBI and amendments thereof]

Annual Secretarial Compliance Report of M/s. Everest Organics Ltd for the financial year ended March 31, 2026.

We, M/s. RPR & Associates, Practising Company Secretaries represented by Mr. Y Ravi Prasada Reddy, Proprietor, have examined:

- all the documents and records made available to us and explanation provided by **M/s. Everest Organics Limited ("the listed entity")**, CIN: L24230TG1993PLC015426, having its registered office at Aroor Village, Sadasivapet Mandal, Sangareddy District, Telangana, India, 502291.
- the filings / submissions made by the listed entity to the Stock Exchanges,
- website of the listed entity,
- any other document / filing, as may be relevant, which has been relied upon to make this Report.

for the financial year ended **March 31, 2026 ("Review Period")** in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") and the regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("**SCRA**"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ('**SEBI**');

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not Applicable as there was no reportable event during the financial year under review;**
- Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - **Not Applicable as there was no reportable event during the financial year under review;**
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - **Not Applicable as there was no reportable event during the financial year under review;**
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments thereof;

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- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations 2018 - ***During the year under review, certain requests from physical shareholders for transfer of shares from the Escrow Suspense Account are pending for processing;***
- (i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) (Amendment) Regulations, 2018, regarding the Companies Act and dealing with clients;
- (j) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - ***Not Applicable as there was no reportable event during the financial year under review;***
- (k) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 - ***Not Applicable as there was no reportable event during the financial year under review;***
- (l) other regulations as applicable.

and circulars / guidelines issued thereunder and the additional affirmations as per the circulars issued by the stock exchanges dated March 16, 2023 and subsequent amendments thereto;

Based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action (Advisory / Clarification / Fine / Show Cause Notice / Warning etc.)	Details of Violation	Fine Amount	Observations / Remarks of the PCS	Management Response	Remarks
1	Compliance Officer and his/ her Obligations during the Quarter ended September, 2025	Regulation 6(1) of SEBI (LODR) Regulations, 2015	Non-compliance with requirement to appoint a qualified Company Secretary as the compliance officer	BSE	Fine levied vide email dated Nov 20, 2025	Non-compliance with requirement to appoint a qualified company secretary as the compliance officer	INR 41,300	The Company has appointed the Company Secretary & Compliance Officer w.e.f. 05 th August 2025 and paid the fine amount.	The Company has appointed a Company Secretary & Compliance Officer and also paid the fine amount.	-
2	Related Party Transactions for the Half-year ended September, 2025	Regulation 23 (9) of SEBI (LODR) Regulations, 2015	Non-compliance with the requirement to disclose related party	BSE	Fine levied vide email dated Dec 16, 2025.	Non-compliance with the requirement to disclose related party	INR 5,900	The Company has paid the fine amount.	The Company will ensure compliance in near future.	-

Sr. No.	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action (Advisory / Clarification / Fine / Show Cause Notice / Warning etc.)	Details of Violation	Fine Amount	Observations / Remarks of the PCS	Management Response	Remarks
			transactions in the format as specified and within the prescribed timeline.			transactions in the format as specified and within the prescribed timeline.				
3	Audit Committee for the Quarter ended Dec, 2025	Regulation 18(1) of SEBI (LODR) Regulations, 2015	Non-compliance with the constitution of audit committee and	BSE	Fine levied vide email dated Feb, 27, 2026	Non-compliance with the constitution of audit committee	INR 99,120	The Company has applied for waiver.	The application for waiver is under process with BSE.	-
4	Composition of Nomination & Remuneration Committee (NRC) for the Quarter ended December, 2024	Regulation 19(1) of SEBI (LODR) Regulations, 2015	Non-compliance with the constitution of NRC	BSE	Fine levied vide email dated March 17, 2025 and reminder email dated April 2, 2025.	The Company has not constituted the NRC properly.	INR 1,01,480	The Company has paid the fine amount and complied with Reg. 19.	The Company will ensure compliance in near future.	-

Note: During the year under review, BSE has sought certain clarifications under various regulations of SEBI (LODR), Regulations, 2015 and the Company has clarified accordingly.

(b) The listed entity has taken the following actions to comply with the observations made in previous reports of FY 2024-25:

Sr. No.	Observations / Remarks of the PCS in the previous reports	Observations made in secretarial compliance report for the year ended	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1	The listed entity shall have not less than fifty percent of the Board as	FY 2024-25	The listed entity shall have an optimum combination of	The listed entity does not have requisite number	The Company has submitted a detailed reply	-

Sr. No.	Observations / Remarks of the PCS in the previous reports	Observations made in secretarial compliance report for the year ended	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
	<p>Non-Executive Directors. It has been observed that during the period from 28.09.2024 to 12.11.2024, the listed entity is having 5 (Five) Directors on its Board including 3 (Three) Executive Directors and 2 (Two) Non-Executive Directors. During the aforesaid period, the listed entity was required to appoint 1 (One) Non-Executive Director to satisfy the composition of Board. However, the same was compiled by the listed entity on 13.11.2024.</p>		<p>Executive and Non-Executive Directors and not less than fifty per cent of the Board of Directors shall comprise of Non-Executive Directors.</p>	<p>of Non-Executive Directors during the period from 28.09.2024 to 12.11.2024.</p>	<p>and the case is closed.</p>	
2	<p>It has been observed that the listed entity has not complied with the requirement of composition of the Nomination and Remuneration Committee from 28.09.2024 to 12.01.2025.</p>	<p>FY 2024-25</p>	<p>The Nomination and Remuneration Committee shall consist of at least three directors and all the directors shall be Non-Executive Directors. Also, the Chairperson of the listed entity, whether executive or non-executive, may be appointed as a member of the Committee but shall not chair such Committee.</p>	<p>The requirement with respect to composition of Nomination and Remuneration Committee has not been complied by the listed entity for the period 28.09.2024 to 12.01.2025. BSE has imposed a fine of Rs. 1,01,480/- including GST on the listed entity for the quarter ended 31.12.2024.</p>	<p>The Company has paid the penalty amount and complied.</p>	<p>-</p>
3	<p>It has been observed that the office of the Compliance Officer of the listed entity was vacant for more than three months from the date of vacancy i.e. from 08.06.2024 to 12.11.2024. However,</p>	<p>FY 2024-25</p>	<p>Any vacancy in the office of the Compliance Officer of the listed entity shall be filled at the earliest and in any case not later than three months from</p>	<p>The office of Compliance Officer of the listed entity has been vacant more than three months i.e from 08.06.2024 to 12.11.2024. BSE</p>	<p>The Company has paid the penalty amount and complied.</p>	<p>-</p>

Sr. No.	Observations / Remarks of the PCS in the previous reports	Observations made in secretarial compliance report for the year ended	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
	such vacancy was filled on 13.11.2024 by the listed entity.		the date of such vacancy.	has imposed a fine of Rs. 28,320/- including GST for the quarter ended 30.09.2024.		
4	The listed entity has delayed by one day in submitting the disclosure of related party transactions for the half year ended 30.09.2024 to the stock exchange during the review period.	FY 2024-25	The listed entity shall submit to the stock exchange disclosures of related party transactions every six months on the date of publication of its financial results.	The listed entity shall submit to the stock exchange disclosures of related party transactions every six months on the date of publication of its financial results. BSE has imposed a fine of Rs.5,900/ including GST for the half year ended 30.09.2024.	The Company has paid the penalty amount and complied.	-
5	It has been observed that the resignation of 2 (Two) Directors i.e., Mr. Akella Parvathisem and Mr. Venkata Satyanarayana Murthy Chayaly are effective from the closure of business hours on 13.11.2024. However, the same has been intimated by the listed entity to the stock exchange on 04.12.2024 and all necessary disclosures were not made in full.	FY 2024-25	The listed entity shall intimate the resignation of Directors within 24 hours from the effective date of resignation.	The listed entity has delayed in intimating the resignation of directors to the stock exchange.	The Company confirms that it will be more cautious in future to ensure timely disclosure of all the required information.	Advised the company to be more cautious for all the compliances within the timelines.
6	The listed entity has not intimated the Notice of Shareholders Meetings (AGM, EGM and Postal Ballot) held on 27.09.2024, 08.01.2025 and 12.02.2025 in XBRL Mode	FY 2024-25	The listed entity shall submit Notice of Shareholders Meeting in XBRL mode.	The listed entity has not submitted the Notice of Shareholders Meetings in XBRL mode.	The Company confirms that it will be more cautious in future to ensure timely disclosure of all the required information.	Advised the company to be more cautious for all the compliances within the timelines.

Sr. No.	Observations / Remarks of the PCS in the previous reports	Observations made in secretarial compliance report for the year ended	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
7	The listed entity has not intimated the following Change(s) in Management in XBRL mode during the review period: i. Death of K. Sitarama Raju. ii. Retirement of K. Ramakrishnam Raju. iii. Resignation of Akella Parvathisem. iv. Appointment of Mr. Venkata Satyanarayana Murthy Vadali.	FY 2024-25	The listed entity shall intimate to the stock exchange, Change(s) in Management in XBRL mode within 24 hours of submission of the same in PDF filing.	The listed entity has not intimated the Change(s) in Management in XBRL mode during the review period.	The Company confirms that it will be more cautious in future to ensure timely disclosure of all the required information.	Advised the company to be more cautious for all the compliances within the timelines.

We hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations / Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	-
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations / circulars / guidelines issued by SEBI. 	Yes	-
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none"> The listed entity is maintaining a functional website. Timely dissemination of the documents / information under a separate section on the website. 	Yes	There are certain quarterly compliances which are not timely

Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations / Remarks by PCS*
	<ul style="list-style-type: none"> Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website. 		updated on the website of the Company.
4.	Disqualification of Director(s): None of the director(s) of the listed entity is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-
5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	NA	The Company is not having subsidiaries.
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	-
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year / during the financial year as prescribed in SEBI Regulations.	Yes	-
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of audit committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the audit committee.	Yes	-
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	-

Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations / Remarks by PCS*
10.	<p>Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	-
11.	<p>Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars / guidelines issued thereunder (or) The actions taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</p>	Yes	Please refer table (a) above.
12.	<p>Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	No	There were no such instances occurred during the review period
13.	<p>Additional non-compliances, if any: No additional non-compliances observed for any SEBI regulation / circular / guidance note etc. except as reported above.</p>	Yes	During the period under review, certain discrepancies identified by BSE were duly responded to and clarified by the Company.

We further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations read with the SEBI Circular for implementation of recommendations of the Expert

Committee for facilitating ease of doing business for listed entities dated December 31, 2024. – **Not applicable during the review period.**

Assumptions & Limitation of Scope and Review

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Date: May 23, 2026

Place: Hyderabad

For RPR & Associates
Practising Company Secretaries

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Y Ravi Prasada Reddy

Proprietor

FCS. 5783 | C.P. No. 5360

Peer Review Certificate No. 1425/2021

UDIN: F005783H000450678